SANKAR POLYTECHNIC COLLEGE, SANKAR NAGAR 627357 (Self Supporting Course - SSC)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

EXPENDITURE	AMOUNT Rs. P.		INCOME	AMOUNT Rs. P.
To Advertisement Charges	3,62,080	BY	Application Fee	17,250
" Accommadation Charges	18,907	"	Bus Fare(Students)	1,48,500
" Audit Fees	64,900	"	Bus Fare(Staff)	54,150.00
" Bank Charges	1,931	"	Course Fees	74,16,000
" Consumbales	28,681			
" Consumbales(ICET Donation Account)	31,709	"	Interest SB A/c - 34985	1,57,343
" Depreciation	16,47,993	"	Interest SB A/c - IDBI A/C	29,807
" Email ID Creation	18,108	"	Interest on Fixed Deposit	7,14,711
" EPF Contribution (Employer's share)	3,72,635			
" Esi Contribution (Employer's Share)	1,93,092	"	Misc. Income	2,16,680
" Electrical Maintenance	44,073			
" Electrical Maintenance(Repair & Renovation Work)	14,10,877			
" Freight Charges	3,350			
" Fuel Expenses(Bus)	2,07,753			
" Fuel Expenses(Car)	86,920			
" Fuel Expenses	14,894			
" Flag Day Fund	1,585			
" Honoraria & Out of Pocket Allowances	48,750			
C/O	45,58,238	C/O		87,54,441

R. DHARMASANKARA IYER & CO. CHARTERED ACCOUNTANTS FRN - 000751S Tirunelveli-1

	B/F	45,58,238
"	Insurance	1,79,190
"	Insurance(TVS 50)	840
"	Legal Charges	15,500
"	Labourl Charges	18,500
"	Maintenance of Building	31,034
"	Maintenance of Building(Repair & Renovation Work	48,13,758
"	Maintenance of Building(ICET DONATION A/C)	2,13,227
"	Maintenance of Equipment	45,360
"	Misc.Contingency	34,511
"	Office Expenses	10,521
"	Printing Charges	52,350
"	Postage	1,00,080
"	Professional Charges	2,52,894
"	Registration Fees	25,000
"	Repairs to Equipment	21,800
"	Refreshment Charges	55,095
"	Salaries & Allowances	65,57,915
"	Salary to Staff(Hourly Basis)	75,000
"	Security Charges	6,40,625
	C/O	1,77,01,438

	B/F	87,54,441
	C/O	87,54,441

R. DHARMASANKARAIYER & CO. CHARTERED ACCOUNTANTS FRN : 000751S Tiruneiveli

	B/F	1,77,01,438	B/F		87,54,441
"	Stationery	4,192			
"	Staff Welfare Expenses	6,638			
"	Stores & Consumables	24,287	"Excess of Expenses Over Income		96,63,798
"	Sports & Games	100			
"	Travelling Allowances	38,062			
"	Telephone Charges	55,771			
"	T.A & D.A	4,04,855			
"	TDS Late Filing Fee & Interest	45,000			
"	Vechicle Maintenance	6,130			
"	Vechicle Maintenanc(CAR)	40,503			
"	Vechicle Maintenance(BUS)	91,263			
	TOTAL	1,84,18,239	TOTAL		1,84,18,239

PRINCIPAL

As per our report of even date on the consoliudated Financial Statements of all divisions of Sankar Polytechnic College, Sankarnagar.

For R. Dharmasankara Iyer & Co.,
Chartered Accountants,
FRN:000751S

R. DHARMASANKARA IYER & CO. CHARTERED ACCOUNTANTS FRN : 000751S Tirunelveli-1

Partner
Membership No:018939
UDIN:24018939BKGTDD1463

Place: Tirunelveli
Date : 18.06.2024

SANKAR POLYTECHNIC COLLEGE, SANKAR NAGAR 627357 (Self Supporting Course - SSC)

BALANCE SHEET AS AT 31-03-2024

LIABILITIES		AMOUNT Rs. P.	ASSETS	AMOUNT Rs. P.
SPC Hostel Account		7,00,000	Fixed Assets (as per schedule)	99,17,045
India Cements Educational Trust		1,35,00,000	Deposit with IOB (Fixed Deposit)	1,14,55,694
Income & Expenditure	1,74,69,239		Festival Advance(Deepavali)	800
Less : Excess of Expenses. Over Income	96,63,798	78,05,441	TDS(IOB)	40,441
			TDS Receivable(ICET)	1,947
			Accounts Receivables	27,528
Management Scholarship(Prize)		2,500	Cash & Bank Balances	
Incometax		6,783	Petty Cash	-
			S.B.a/c-IOB -34985	4,54,754
			S.B.a/c - IDBI - 0708104000025063	1,16,515
TOTAL		2,20,14,724	TOTAL	2,20,14,724

PRINCIPAL

As per our report of even date on the consoliudated Financial Statements of all divisions of Sankar Polytechnic College, Sankarnagar.

For R. Dharmasankara Iyer & Co.,
Chartered Accountants,
FRN:000751S

R. DHARMASANKARA IYER & CO. CHARTERED ACCOUNTANTS FRN : 000751S Tirunelveli

D Ramakrishna Iyer

Partner
Membership No:018939
UDIN:24018939BKGTDD1463

Place: Tirunelveli
Date : 18.06.2024